

ZEXIN ZHENG

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ACADEMIC POSITION

The University of Hong Kong (HKU)

Postdoctoral Fellow, HKU Business School

2026 – Present

EDUCATION

Hong Kong University of Science and Technology (HKUST)

Ph.D. in Finance 2026

M.Phil. in Finance 2022

Sun Yat-sen University (SYSU)

B.A. in Economics 2020

WORKING PAPERS

Data Valuation in the Shadow of Agency Conflicts

- **Presentations:** HKUST Business School PhD Student Conference

Institutional Ownership Concentration and Informational Efficiency (with Yan Xiong and Liyan Yang)

Revise and resubmit, *Review of Financial Studies*

- **Award:** Best Paper Award, 2024 Greater Bay Area Finance Workshop
- **Presentations:** 2026: MFA Annual Meeting; EFA Annual Meeting. 2025: EUROFIDAI–ESSEC Paris December Finance Meeting; FIFI; NFA; CICF; EAA; SIEM Big Data and Market Microstructure Conference; Melbourne Asset Pricing Meeting; FTG Summer School Evening Sessions; ABFER Poster Session; NTU; Yonsei University; Seoul National University; Peking University. 2024: Annual Conference on Asia-Pacific Financial Markets; PHBS–CUHKSZ Economics and Finance Workshop; Greater Bay Area Finance Workshop; HKUST; HKUST (GZ).

WORK IN PROGRESS

Informational Efficiency in the Agency MBS Market (with Michele Dathan, Zhaogang Song, and Yan Xiong)

POLICY RESEARCH PAPERS

ESG News and Firm Value: Evidence from China's Automation of Pollution Monitoring (with Darwin Choi and Abhiroop Mukherjee)

Research in International Business and Finance, 2025, 78, 103024

Costly Arbitrage and Skewness Pricing: Evidence from First-day Price Limit Reform in China (with Jing Yao)

Pacific-Basin Finance Journal, 2021, 67, 101536

PROFESSIONAL SERVICE

- **Ad-hoc Referee:** *Management Science*
- **Discussant:** 19th Annual Conference on Asia-Pacific Financial Markets

TEACHING EXPERIENCE

Teaching Assistant, Department of Finance, HKUST

2021 – 2025

COURSE		INSTRUCTOR	TERM
FINA 4703	ESG Investing	Darwin Choi	Summer 2025
FINA 3103	Intermediate Investments	Jun Aoyagi	Fall 2024
FINA 3303	Intermediate Corporate Finance	Yan Xiong	Spring 2024
FINA 5360	Fixed Income Analysis	Yicheng Zhu	Fall 2023
FINA 5210	Investment Analysis	Zhanhui Chen	Fall 2022
FINA 5390	Venture Capital and Private Equity	Marvin Lai	Spring 2022, Fall 2022
FINA 5370	Equity Valuation	Ekkachai Saenyasiri	Spring 2022
FINA 5250	Empirical Methods in Finance	Yingying Li	Fall 2021

HONORS AND AWARDS

HKUST Dean's PhD Fellowship Award	2024, 2025
HKUST RedBird Academic Excellence Award	2024, 2025
HKUST Postgraduate Studentship	2020 – 2025
Best Paper Award, Greater Bay Area Finance Workshop	2024
HKUST RedBird PhD Award	2022
National Scholarship, Ministry of Education of China	2017, 2018

SKILLS

Programming	SAS, Stata, Python, MATLAB, R, $\LaTeX$
Languages	English, Mandarin, Cantonese, Teochew (dialect)